ABN 80 084 108 958

September 2018

Dear Customer

After 18 years successfully running your company our General Manager, Paul Shanks, has advised that he plans to retire at 30<sup>th</sup> June 2019.

Paul has made an enormous contribution to the company since his appointment in 2001. Over that time he has been instrumental in the achievement of every significant milestone, including several expansions of the BIL Scheme to take it to its current total of 11GL, the incorporation of recycled water from the Barossa Council Nuriootpa CWMS into the system, and now the construction of the 500ML Hoffman Water Storage Facility.

Under his leadership BIL has become the critical piece of infrastructure for the Barossa's ongoing success that the original founders of the scheme envisaged.

His previous experience as an engineer within the water industry, including 25 years with SA Water, and his experience as an orchardist enabled him to be such a valuable person to BIL and to you the customers, in the day to day running of your water company. He has added extensive knowledge of water markets and River Murray water trading to his skill set, thereby adding significant depth to the strategic decisions of the company over the last 18 years.

Paul has indicated he would like to finish at 30 June 2019 and complete the current significant expansion of the Scheme. Your Board has commenced its search for a new General Manager and an appointment is expected to be made in the New Year facilitating a smooth handover to the new manager.

On behalf of the Board of Directors we thank Paul for his 19 years of outstanding service and wish him well in his retirement.

Yours sincerely

Rob Chapman Chairman