

## Newsletter to Barossa Infrastructure Ltd Customers

February 2017

### *Barossa Infrastructure Ltd - Scheme Expansion Offer Information Statement*

#### **Closing date extended to 10 February 2017 at 5:00pm**

Thank you to all registrants for your participation. The OIS has been successful and sufficient funds raised to proceed to the next stage. The closing date has been extended to insure all documentation is completed. **It is important that those who have not already done so, collect two copies of the Customer Contract from the BIL office and return the completed Contracts as soon as possible.**

The registration for Premium water is close to 100% and receipts will now be date-stamped in case the offer is oversubscribed. There remains a small amount of Off Peak water. Those customers who have yet to complete the nomination of their supply location are urged to do so quickly to ensure we have an optimal design.

As explained in the OIS, there are 3 further steps before the final decision to proceed is made, with the registration by more than 100 businesses, mainly existing customers, being step 1.

The remaining steps are:-

- Signing of the revised Water Transport Agreement with SA Water – we are advised this is on schedule
- Completion of the revised design and obtaining of satisfactory tender prices
- Securing the necessary finance – made much easier by the response to the OIS

On completion of all steps, shares will be issued (the target date is late April 2017) and work will commence towards providing the first new supply of water for the 2017/18 water year on 1 October 2017.

### *Temporary Trading of BIL Water in 2016/17*

Temporary trading in the 2016/17 water year has commenced. It is important to note there is much more surplus water than there are customers requiring water.

Customers who have surplus water or additional water should register their requirements, which will be treated on a first-come basis if water becomes available. Those who are successful will be advised.

### *Contact for BIL Operations*

Barossa Infrastructure Ltd

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